

## SENATE BILL No. 484

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### DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 27-1-3-30.

**Synopsis:** FAIR insurance for farm property. Requires a fair access to insurance requirements (FAIR) plan to provide coverage for residential structures and outbuildings on farm property in Indiana.

**Effective:** July 1, 2003.

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### Skillman

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January 21, 2003, read first time and referred to Committee on Insurance and Financial Institutions.

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Introduced

First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning insurance.

*Be it enacted by the General Assembly of the State of Indiana:*

1       SECTION 1. IC 27-1-3-30 IS ADDED TO THE INDIANA CODE  
2       AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY  
3       1, 2003]: **Sec. 30. A fair access to insurance requirements (FAIR)**  
4       **plan established in Indiana pursuant to 12 U.S.C. 1749bbb-3 must**  
5       **provide real and tangible personal property coverage for**  
6       **residential structures and outbuildings on farm property located**  
7       **in Indiana.**



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